

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF SOUTHERN DISTRICT OF NEW YORK

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)

Case No. 16-11895 (JGL)
Reporting Period: August 31, 2016

MONTHLY OPERATING REPORT

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit / Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	See Notes Attached	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements			Available upon request	
Cash disbursements journals			Available upon request	
Statement of Operations	MOR-2	X	See Notes Attached	
Balance Sheet	MOR-3	X	See Notes Attached	
Status of Post-petition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Post-petition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

See accompanying notes on following page.

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Signature of Joint Debtor
/s/ Ng Puay Yee

Signature of Authorized Individual*

Ng Puay Yee

Printed Name of Authorized Individual

Date

Date
15-Sep-16

Date

Foreign Representative

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)

Case No. 16-11895 (JGL)
Reporting Period: August 31, 2016

NOTES TO MONTHLY OPERATING REPORT

Note 1

The Monthly Operating Report includes activity for the following Debtors:

Debtor Legal Name	AKA	Bankruptcy Case No.
Pacific Andes International Holdings Limited (Bermuda)	PAIH	16-11890
China Fishery Group Limited (CAYMAN)	CFGL	16-11895
China Fisheries International Limited (SAMOA)	CFIL	16-11896
N.S. Hong Investments (BVI) Limited	NS Hong	16-11899
Super Investment Limited (CAYMAN)	Super Investment	16-11903
Smart Group Limited (CAYMAN)	Smart Group	16-11910
CFG Peru Investments PTE.LTD. (SINGAPORE)	CFG Peru Singapore	16-11914
CFGL (SINGAPORE) Private Limited	CFGLPL	16-11915
Fortress Agents Limited (BVI)	Fortress	16-11916
Ocean Expert International Limited (BVI)	Ocean Expert	16-11917
Growing Management Limited (BVI)	Growing Management	16-11919
Target Shipping Limited (HONG KONG)	Target Shipping	16-11920
Chanery Investment Inc. (BVI)	Chanery	16-11921
Champion Maritime Ltd (BVI)	Champion	16-11922
Protein Trading Limited (SAMOA)	Protein Trading	16-11923
South Pacific Shipping Agency Ltd. (BVI)	SPSA	16-11924

The Debtors are part of a larger group of companies that comprise the Pacific Andes Organization ("PA Organization"). None of the entities in the PA Organization are debtors under title 11 of the United States Bankruptcy Code or subject to foreign restructuring or insolvency proceedings, except for entities listed above. Accordingly, the accompanying unaudited financial statements included in this Monthly Operating Report represent the financial activity of the Chapter 11 Debtors only and not the non-filers of the PA Organization.

Note 2

Debtor-in-Possession Financial Statements - The accompanying MOR-1 through MOR -5 and the supplemental exhibits contained herein are unaudited, preliminary, and may not comply with generally accepted accounting principles in the United States of America ("U.S. GAAP") in all material respects. In addition, the financial statements and the supplemental information contained herein represent the financial information for the Debtors only. The Company's non-Debtor affiliates are not included in the financial statements and supplemental information contained herein, and accordingly, do not represent the consolidated financial results of the PA Organization.

Note 3

The Monthly Operating Report is limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly operating requirements of the Bankruptcy Court and the United States Trustee. The unaudited financial statements have been derived from the books and records of the Debtors. The information presented herein has not been subject to all procedures that would typically be applied to financial information presented in accordance with GAAP. Upon the application of such procedures the Debtors believe that the financial information could be subject to changes, and these changes could be material. The information furnished in this Monthly Operating Report includes normal recurring adjustments, but does not include all of the adjustments that would typically be made for interim financial statements in accordance with GAAP.

Note 4

The results of operations herein are not necessarily indicative of results that are expected from any other period or for the full year and may not necessarily reflect the combined results of operations, financial position or cash flows of the Debtors in the future.

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)

Case No. 16-11895 (JGL)
Reporting Period: August 31, 2016

NOTES TO MONTHLY OPERATING REPORT

Note 5

On June 24, 2016, NS Hong and Meridian Investment Group (Pte) Limited (“Meridian”) entered into a Loan Agreement, pursuant to which Meridian agreed to advance funds on the Debtors behalf for payment of professional retainers. The parties subsequently agreed that such advances should be deemed capital contributions. The Debtor has not yet issued shares to Meridian for such capital contribution. These statements reflect such payment as a capital contribution.

On June 24, 2016, NS Hong and Meridian Investment Group (Pte) Limited (“Meridian”) entered into an agreement to swap 61% of the shares of ACL Limited (BVI), currently wholly owned by NS Hong for a 16% interest in Meridian. However, the conditions to such swap were not satisfied and the transaction proposed under the agreement was not consummated. This statement, therefore, does not reflect such exchange.

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS (1)
Case No. 16-11895 (JGL)
Reporting Period: August 2016

For the Period August 1, 2016 through August 31, 2016										
PAIH	CFGL	CFIL	NS Hong	Super Investment	Smart Group (2)	CFG Peru (Singapore) (2)	CFGLPL	Fortress	Ocean Expert (2)	
16-11890	16-11895	16-11896	16-11899	16-11903	16-11910	16-11914	16-11915	16-11916	16-11917	
\$ 57,369	\$ 16,111	\$ 17,260	\$ 140,812	\$ 146	\$ -	\$ -	\$ 43,382	(10)	\$ -	
CASH BEGINNING OF PERIOD										
RECEIPTS										
Collections of Post Petition Accounts receivable	-	-	-	-	-	-	-	-	-	-
Interest Income	1	0	0	-	-	-	0	-	-	-
Rental Income	-	-	-	-	-	-	11,510	-	-	-
Reimbursement of IT shared services	-	-	-	-	-	-	-	-	-	-
Net Transfers (To) / From Accounts	-	-	-	-	-	-	-	-	-	-
Interbank Funding	-	-	-	-	-	-	-	-	-	-
Other	1	6	-	(18)	-	-	(426)	-	-	-
Total Receipts	3	6	0	(18)	-	-	11,084	-	-	-
DISBURSEMENTS										
Vessel Operating Expenses/Cost of Sales	-	-	-	-	-	-	-	-	-	-
Bunker Fuel	-	-	-	-	-	-	-	-	-	-
Crew Wages and bonuses	-	-	-	-	-	-	-	-	-	-
Spares and stores	-	-	-	-	-	-	-	-	-	-
Vessels miscellaneous expenses	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-
Legal and Professional - Ordinary Course Professionals	-	-	-	-	-	-	-	-	-	-
Listing fee	-	-	-	-	-	-	-	-	-	-
IT Shared services	-	-	-	-	-	-	-	-	-	-
Labor and employee benefits	-	-	-	-	-	-	-	-	-	-
Directors Salaries	-	-	-	-	-	-	-	-	-	-
Printing and stationary	-	-	-	-	-	-	-	-	-	-
Management fee	-	-	-	-	-	-	-	-	-	-
Secured Lender Professionals Fees	-	-	-	-	-	-	-	-	-	-
Rent & rate	-	-	-	-	-	-	-	-	-	-
US Trustee Fees	-	1,625	975	-	-	-	325	-	-	-
Other Restructuring Expenses	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	100	188	-	10	-	79	20	-	-
Total Disbursements	-	1,725	1,163	-	10	-	404	20	-	-
Net Cash Flow	3	(1,720)	(1,163)	(18)	(10)	-	10,681	(20)	-	-
(Receipts Less Disbursements)										
Cash - End Of Period	57,372	14,391	16,097	140,794	137	-	54,062	(29)	-	-

Notes:

Note: See Notes to Monthly Operating Report.

(1) See detail of cash receipts and cash disbursements by bank accounts by Debtor on MOR 1-1 through MOR 1-11

(2) Debtor does not have a bank account.

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS (1)
Case No. 16-11895 (JGL)
Reporting Period: August 2016

							CURRENT PERIOD	CUMULATIVE FILING TO DATE
For the Period August 1, 2016 through August 31, 2016	Growing Management	Target Shipping (2)	Chanery (2)	Champion	Protein Trading	SPSA	COMBINED TOTAL	COMBINED TOTAL
	16-11919	16-11920	16-11921	16-11922	16-11923	16-11924		
CASH BEGINNING OF PERIOD	\$ 2,189	\$ -	\$ -	\$ 17,081	\$ 30,684	\$ 1,400	\$ 326,424	\$ 316,517
RECEIPTS								
Collections of Post Petition Accounts receivable	-			-	-	-	-	-
Interest Income	0			0	2	-	4	11
Rental Income	-			-	-	-	11,510	22,977
Reimbursement of IT shared services	-			-	-	-	-	-
Net Transfers (To) / From Accounts	-			-	-	-	-	-
Interbank Funding	-			-	-	-	-	-
Other	-			-	-	-	(438)	705
Total Receipts	0	-	-	0	2	-	11,077	23,694
DISBURSEMENTS								
Vessel Operating Expenses/Cost of Sales							-	-
Bunker Fuel	-			-	-	-	-	-
Crew Wages and bonuses	-			-	-	-	-	-
Spares and stores	-			-	-	-	-	-
Vessels miscellaneous expenses	-			-	-	-	-	-
Utilities	-			-	-	-	-	-
Legal and Professional - Ordinary Course Professionals	-			-	-	-	-	-
Listing fee	-			-	-	-	-	-
IT Shared services	-			-	-	-	-	-
Labor and employee benefits	-			-	-	-	-	373
Directors Salaries	-			-	-	-	-	-
Printing and stationary	-			-	-	-	-	-
Management fee	-			-	-	-	-	-
Secured Lender Professionals Fees	-			-	-	-	-	-
Rent & rate	-			-	-	-	-	-
US Trustee Fees	-			-	325	-	3,250	5,200
Other Restructuring Expenses	-			-	-	-	-	96
Miscellaneous	20				78	20	514	806
Total Disbursements	20	-	-	-	403	20	3,764	6,474
Net Cash Flow	(20)	-	-	0	(401)	(20)	7,313	17,220
(Receipts Less Disbursements)								
Cash - End Of Period	2,170	-	-	17,082	30,283	1,380	333,737	333,737

MOR 1

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)
Summary of Disbursements By Debtor
Case No. 16-11895 (JGL)
Reporting Period: August 2016

DEBTOR
Pacific Andes International Holdings Limited (Bermuda)
China Fishery Group Limited (CAYMAN)
China Fisheries International Limited (SAMOA)
N.S. Hong Investments (BVI) Limited
Super investment Limited (CAYMAN)
Smart Group Oimited (CAYMAN)
CFG Peru Intestments PTE.LTD. (SINGAPORE)
CFGL (SINGAPORE) Private Limited
Fortress Agents Limited (BVI)
Ocean Expert International Limited (BVI)
Growing Management Limited (BVI)
Target Shipping Limited (HONG KONG)
Chanery Investment Inc. (BVI)
Champion Maritime Ltd (BVI)
Protein Trading Limited (SAMOA)
South Pacific Shipping Agency Ltd. (BVI)
TOTAL DISBURSEMENTS BY LEGAL ENTITY

	BANKRUPTCY CASE NUMBER	CURRENT PERIOD	CUMULATIVE FILING TO DATE - DISBURSEMENTS June 30, 2016 to August 31, 2016
PAIH	16-11890	\$ -	\$ 379
CFGL	16-11895	\$ 1,725	\$ 2,123
CFIL	16-11896	\$ 1,163	\$ 1,591
NS Hong	16-11899	\$ -	\$ 751
Super Investment	16-11903	\$ 10	\$ 377
Smart Group	16-11910	\$ -	\$ -
CFG Peru Singapore	16-11914	\$ -	\$ -
CFGLPL	16-11915	\$ 404	\$ 460
Fortress	16-11916	\$ 20	\$ 20
Ocean Expert	16-11917	\$ -	\$ -
Growing Management	16-11919	\$ 20	\$ 20
Target Shipping	16-11920	\$ -	\$ -
Chanery	16-11921	\$ -	\$ -
Champion	16-11922	\$ -	\$ -
Protein Trading	16-11923	\$ 403	\$ 403
SPSA	16-11924	\$ 20	\$ 379
TOTAL DISBURSEMENTS		\$ 3,764	\$ 6,501

Note: See Notes to Monthly Operating Report.

For the Period August 1, 2016 through August 31, 2016

7

Pacific Andes International Holdings Limited (Bermuda)

Cash Activity

US\$

8/31/16

For the Period August 1, 2016 through August 31, 2016

	Maybank 3409 US\$	Maybank 5603 HKD	Rabobank 0111 US\$	Total
CASH BEGINNING OF PERIOD	3,279.57	1,994.91	5,694.08	57,369.00
RECEIPTS				-
Collections of Post Petition Accounts receivable				-
Interest Income	0		1	1.16
Rental Income				-
Reimbursement of IT shared services				-
Net Transfers (To) / From Accounts				-
Interbank Funding				-
Other				1.36
Total Receipts	0	-	1	3
DISBURSEMENTS				
Vessel Operating Expenses/Cost of Sales				-
Bunker Fuel				-
Crew Wages and bonuses				-
Spares and stores				-
Vessels miscellaneous expenses				-
Utilities				-
Legal and Professional - Ordinary Course Professionals				-
Listing fee				-
IT Shared services				-
Office salaries				-
Directors Salaries				-
Printing and stationary				-
Management fee				-
Secured Lender Professionals Fees				-
Rent & rate				-
US Trustee Fees				-
Other Restructuring Expenses				-
Miscellaneous				-
Total Disbursements	-	-	-	-
Net Cash Flow	0	-	1	3
(Receipts Less Disbursements)				
Cash - End Of Period	3,280	1,995	5,695	57,372

China Fishery Group Limited (CAYMAN)
Cash Activity
US\$
8/31/16

For the Period August 1, 2016 through August 31, 2016

CASH BEGINNING OF PERIOD

RECEIPTS

Collections of Post Petition Accounts receivable
Interest Income
Rental Income
Reimbursement of IT shared services
Net Transfers (To) / From Accounts
Interbank Funding
Other

Total Receipts

DISBURSEMENTS

Vessel Operating Expenses/Cost of Sales
Bunker Fuel
Crew Wages and bonuses
Spares and stores
Vessels miscellaneous expenses
Utilities
Legal and Professional - Ordinary Course Professionals
Listing fee
IT Shared services
Labor and employee benefits
Directors Salaries
Printing and stationary
Management fee
Secured Lender Professionals Fees
Rent & rate
US Trustee Fees
Other Restructuring Expenses
Miscellaneous

Total Disbursements

Net Cash Flow

(Receipts Less Disbursements)

Cash - End Of Period

Bank Account										Standard Chartered
China CITIC 8000 HK\$	China CITIC 4201 US\$	China CITIC 4228 EUR	HSBC 9579 AUD	HSBC 9579 EUR	HSBC 8001 HKD	HSBC 9579 SGD	HSBC 9579 US\$	Rabobank 0111 US\$	Rabobank 3411 SGD	Bank 6574 HKD
1,637	100	-	-	-	1,946	-	389	1,413	8,290	-
-	-	-	-	-	6	-	-	-	-	-
-	-	-	-	-	1,625	-	-	-	-	-
-	-	-	-	-	68	-	6	-	-	-
-	-	-	-	-	1,693	-	6	-	-	-
-	-	-	-	-	(1,687)	-	(6)	-	-	-
1,637	100	-	-	-	259	-	382	1,413	8,290	-

China Fishery Group Limited (CAYMAN)

Cash Activity

US\$

8/31/16

For the Period August 1, 2016 through August 31, 2016

Standard Chartered Bank 1081 US\$	Standard Chartered Bank 3441 SGD	Standard Chartered Bank 1819 US\$	Total
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CASH BEGINNING OF PERIOD

RECEIPTS

Collections of Post Petition Accounts receivable

Interest Income

Rental Income

Reimbursement of IT shared services

Net Transfers (To) / From Accounts

Interbank Funding

Other

Total Receipts

DISBURSEMENTS

Vessel Operating Expenses/Cost of Sales

Bunker Fuel

Crew Wages and bonuses

Spares and stores

Vessels miscellaneous expenses

Utilities

Legal and Professional - Ordinary Course Professionals

Listing fee

IT Shared services

Labor and employee benefits

Directors Salaries

Printing and stationary

Management fee

Secured Lender Professionals Fees

Rent & rate

US Trustee Fees

Other Restructuring Expenses

Miscellaneous

Total Disbursements

Net Cash Flow

(Receipts Less Disbursements)

Cash - End Of Period

1,486	851	-	16,111
			-
0			0
			-
			-
			-
			-
			6
0	-	-	6
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			1,625
	26		100
-	26	-	1,725
0	(26)	-	(1,720)
1,486	825	-	14,391

China Fisheries International Limited (SAMOA)

Cash Activity

US\$

8/31/16

For the Period August 1, 2016 through August 31, 2016

CASH BEGINNING OF PERIOD

RECEIPTS

Collections of Post Petition Accounts receivable

Interest Income

Rental Income

Reimbursement of IT shared services

Net Transfers (To) / From Accounts

Interbank Funding

Other

Total Receipts

DISBURSEMENTS

Vessel Operating Expenses/Cost of Sales

Bunker Fuel

Crew Wages and bonuses

Spares and stores

Vessels miscellaneous expenses

Utilities

Legal and Professional - Ordinary Course Professionals

Listing fee

IT Shared services

Labor and employee benefits

Directors Salaries

Printing and stationary

Management fee

Secured Lender Professionals Fees

Rent & rate

US Trustee Fees

Other Restructuring Expenses

Miscellaneous

Total Disbursements

Net Cash Flow

(Receipts Less Disbursements)

Cash - End Of Period

Bank Account										
China CITIC 55001 US\$	China CITIC 55002 JPY	China CITIC 55028 EUR	DBS Bank 5895 US\$	HSBC 7761 AUD	HSBC 57761 EUR	HSBC 1001 HKD	HSBC 7761 JPY	HSBC 7761 NZD	HSBC 7761 SGD	HSBC 7761 US\$
1,388	-	-	0	-	-	42	-	-	0	1,244
0										
0	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	1,163
0	-	-	-	-	-	-	-	-	-	(1,163)
1,388	-	-	0	-	-	42	-	-	0	81

China Fisheries International Limited (SAMOA)

Cash Activity

US\$

8/31/16

For the Period August 1, 2016 through August 31, 2016

CASH BEGINNING OF PERIOD

RECEIPTS

Collections of Post Petition Accounts receivable

Interest Income

Rental Income

Reimbursement of IT shared services

Net Transfers (To) / From Accounts

Interbank Funding

Other

Total Receipts

DISBURSEMENTS

Vessel Operating Expenses/Cost of Sales

Bunker Fuel

Crew Wages and bonuses

Spares and stores

Vessels miscellaneous expenses

Utilities

Legal and Professional - Ordinary Course Professionals

Listing fee

IT Shared services

Labor and employee benefits

Directors Salaries

Printing and stationary

Management fee

Secured Lender Professionals Fees

Rent & rate

US Trustee Fees

Other Restructuring Expenses

Miscellaneous

Total Disbursements

Net Cash Flow

(Receipts Less Disbursements)

Cash - End Of Period

	HSBC 1274 US\$	HSBC 1275 EUR	Rabobank 0111 US\$	Rabobank 0112 US\$	Rabobank 0113 US\$	Rabobank 3412 SGD	Standard Chartered Bank 5659 HKD	Standard Chartered Bank 9036 US\$	Total
CASH BEGINNING OF PERIOD	715	-	1,864	732	46	11,228	-	0	17,260
RECEIPTS									
Collections of Post Petition Accounts receivable									-
Interest Income			0	0	0	0			0
Rental Income									-
Reimbursement of IT shared services									-
Net Transfers (To) / From Accounts									-
Interbank Funding									-
Other									-
Total Receipts	-	-	0	0	0	0	-	-	0
DISBURSEMENTS									
Vessel Operating Expenses/Cost of Sales									
Bunker Fuel									-
Crew Wages and bonuses									-
Spares and stores									-
Vessels miscellaneous expenses									-
Utilities									-
Legal and Professional - Ordinary Course Professionals									-
Listing fee									-
IT Shared services									-
Labor and employee benefits									-
Directors Salaries									-
Printing and stationary									-
Management fee									-
Secured Lender Professionals Fees									-
Rent & rate									-
US Trustee Fees									975
Other Restructuring Expenses									
Miscellaneous									188
Total Disbursements	-	-	-	-	-	-	-	-	1,163
Net Cash Flow	-	-	0	0	0	0	-	-	(1,163)
(Receipts Less Disbursements)									
Cash - End Of Period	715	-	1,864	732	46	11,228	-	0	16,097

For the Period August 1, 2016 through August 31, 2016

CASH BEGINNING OF PERIOD
RECEIPTS
Collections of Post Petition Accounts receivable
Interest Income
Rental Income
Reimbursement of IT shared services
Net Transfers (To) / From Accounts
Interbank Funding
Other
Total Receipts
DISBURSEMENTS
Vessel Operating Expenses/Cost of Sales
Bunker Fuel
Crew Wages and bonuses
Spares and stores
Vessels miscellaneous expenses
Utilities
Legal and Professional - Ordinary Course Professionals
Listing fee
IT Shared services
Labor and employee benefits
Directors Salaries
Printing and stationary
Management fee
Secured Lender Professionals Fees
Rent & rate
US Trustee Fees
Other Restructuring Expenses
Miscellaneous
Total Disbursements
Net Cash Flow
(Receipts Less Disbursements)
Cash - End Of Period

Bank Account									
Standard Chartered Bank	Standard Chartered Bank	HSBC	HSBC	HSBC	HSBC	HSBC	HSBC	Rabobank	
7889	8883	5817	6374	4574	4574	4574	4574	0101	
HK\$	US\$	HK\$	HK\$	US\$	SG\$	CAN\$	EUR	US\$	Total
8,064	330	23,050	7,327	5,541	1,792	0	0	94,709	140,812
									-
									-
									-
									-
									-
									-
					(18)				(18)
-	-	-	-	-	(18)	-	-	-	(18)
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(18)	-	-	-	(18)
8,064	330	23,050	7,327	5,541	1,774	0	0	94,709	140,794

Super Investment Limited (CAYMAN)

Cash Activity

US\$

8/31/16

Bank Account

HSBC

4001

HK\$ Total

For the Period August 1, 2016 through August 31, 2016

CASH BEGINNING OF PERIOD	146	146
RECEIPTS		
Collections of Post Petition Accounts receivable		-
Interest Income		-
Rental Income		-
Reimbursement of IT shared services		-
Net Transfers (To) / From Accounts		-
Interbank Funding		-
Other		-
Total Receipts	-	-
DISBURSEMENTS		
Vessel Operating Expenses/Cost of Sales		
Bunker Fuel		-
Crew Wages and bonuses		-
Spares and stores		-
Vessels miscellaneous expenses		-
Utilities	-	-
Legal and Professional - Ordinary Course Professionals		-
Listing fee		-
IT Shared services		-
Labor and employee benefits		-
Directors Salaries		-
Printing and stationary		-
Management fee		-
Secured Lender Professionals Fees		-
Rent & rate		-
US Trustee Fees		-
Other Restructuring Expenses		-
Miscellaneous	10	10
Total Disbursements	10	10
Net Cash Flow	(10)	(10)
(Receipts Less Disbursements)		
Cash - End Of Period	137	137

CFGL (SINGAPORE) Private Limited
Cash Activity
US\$
8/31/16

Bank Account		
United Overseas Bank 6644 SGD	United Overseas Bank 0655 US\$	Total

For the Period August 1, 2016 through August 31, 2016

CASH BEGINNING OF PERIOD	40,684	2,698	43,382
RECEIPTS			
Collections of Post Petition Accounts receivable			-
Interest Income		0	0
Rental Income	11,510		11,510
Reimbursement of IT shared services			-
Net Transfers (To) / From Accounts			-
Interbank Funding			-
Other	(426)		(426)
Total Receipts	11,084	0	11,084
DISBURSEMENTS			
Vessel Operating Expenses/Cost of Sales			
Bunker Fuel			-
Crew Wages and bonuses			-
Spares and stores			-
Vessels miscellaneous expenses			-
Utilities			-
Legal and Professional - Ordinary Course Professionals			-
Listing fee			-
IT Shared services			-
Labor and employee benefits			-
Directors Salaries			-
Printing and stationary			-
Management fee			-
Secured Lender Professionals Fees			-
Rent & rate			-
US Trustee Fees		325	325
Other Restructuring Expenses			
Miscellaneous		79	79
Total Disbursements	-	404	404
Net Cash Flow	11,084	(403)	10,681
(Receipts Less Disbursements)			
Cash - End Of Period	51,768	2,294	54,062

Fortress Agents Limited (BVI)
Cash Activity
US\$
8/31/16

For the Period August 1, 2016 through August 31, 2016

HSBC	HSBC	HSBC	HSBC	HSBC	
7766	1001	7766	7766	7766	
EUR	HKD	JPY	SGD	US\$	Total

CASH BEGINNING OF PERIOD	-	(10)	-	-	-	(10)
RECEIPTS						
Collections of Post Petition Accounts receivable						-
Interest Income						-
Rental Income						-
Reimbursement of IT shared services						-
Net Transfers (To) / From Accounts						-
Interbank Funding						-
Other						-
Total Receipts	-	-	-	-	-	-
DISBURSEMENTS						
Vessel Operating Expenses/Cost of Sales						
Bunker Fuel						-
Crew Wages and bonuses						-
Spares and stores						-
Vessels miscellaneous expenses						-
Utilities						-
Legal and Professional - Ordinary Course Professionals						-
Listing fee						-
IT Shared services						-
Labor and employee benefits						-
Directors Salaries						-
Printing and stationary						-
Management fee						-
Secured Lender Professionals Fees						-
Rent & rate						-
US Trustee Fees						-
Other Restructuring Expenses						-
Miscellaneous		20				20
Total Disbursements	-	20	-	-	-	20
Net Cash Flow	-	(20)	-	-	-	(20)
(Receipts Less Disbursements)						
Cash - End Of Period	-	(29)	-	-	-	(29)

Growing Management Limited (BVI)

Cash Activity

US\$

8/31/16

For the Period August 1, 2016 through August 31, 2016

Bank Account					
Standard Chartered	Bank	HSBC	HSBC	HSBC	HSBC
	3253	9848	2001	9848	9848
	US\$	EUR	HKD	JPY	US\$
					Total

CASH BEGINNING OF PERIOD	2,199	-	(10)	-	-	2,189
RECEIPTS						
Collections of Post Petition Accounts receivable						-
Interest Income	0					0
Rental Income						-
Reimbursement of IT shared services						-
Net Transfers (To) / From Accounts						-
Interbank Funding						-
Other						-
Total Receipts	0	-	-	-	-	0
DISBURSEMENTS						
Vessel Operating Expenses/Cost of Sales						
Bunker Fuel						-
Crew Wages and bonuses						-
Spares and stores						-
Vessels miscellaneous expenses						-
Utilities						-
Legal and Professional - Ordinary Course Professionals						-
Listing fee						-
IT Shared services						-
Labor and employee benefits						-
Directors Salaries						-
Printing and stationary						-
Management fee						-
Secured Lender Professionals Fees						-
Rent & rate						-
US Trustee Fees						-
Other Restructuring Expenses						-
Miscellaneous			20			20
Total Disbursements	-	-	20	-	-	20
Net Cash Flow	0	-	(20)	-	-	(20)
(Receipts Less Disbursements)						
Cash - End Of Period	2,199	-	(29)	-	-	2,170

Champion Maritime Ltd (BVI)
Cash Activity
US\$
8/31/16

For the Period August 1, 2016 through August 31, 2016

Bank Account	
Standard	
Chartered	
Bank	
1796	
US\$	Total

CASH BEGINNING OF PERIOD	17,081	17,081
RECEIPTS		
Collections of Post Petition Accounts receivable		-
Interest Income	0	0
Rental Income		-
Reimbursement of IT shared services		-
Net Transfers (To) / From Accounts		-
Interbank Funding		-
Other		-
Total Receipts	0	0
DISBURSEMENTS		
Vessel Operating Expenses/Cost of Sales		
Bunker Fuel		-
Crew Wages and bonuses		-
Spares and stores		-
Vessels miscellaneous expenses		-
Utilities		-
Legal and Professional - Ordinary Course Professionals		-
Listing fee		-
IT Shared services		-
Labor and employee benefits		-
Directors Salaries		-
Printing and stationary		-
Management fee		-
Secured Lender Professionals Fees		-
Rent & rate		-
US Trustee Fees		-
Other Restructuring Expenses		-
Miscellaneous		-
Total Disbursements	-	-
Net Cash Flow	0	0
(Receipts Less Disbursements)		
Cash - End Of Period	17,082	17,082

For the Period August 1, 2016 through August 31, 2016

Bank Account										
China	China	China	China	DBS	DBS					
CITIC	CITIC	CITIC	CITIC	Bank	Bank	HSBC	HSBC	HSBC	Rabobank	Rabobank
3502	5301	9900	3528	9335	9343	4001	9755	9755	2111	0111
JPY	US\$	HKD	EUR	US\$	CNY	HKD	JPY	US\$	JPY	US\$

-	4,962	-	-	0	-	(10)	-	-	-	9,280
	0									2
-	0	-	-	-	-	-	-	-	-	2
	325									
	58					20				
-	383	-	-	-	-	20	-	-	-	-
-	(383)	-	-	-	-	(20)	-	-	-	2
-	4,579	-	-	0	-	(29)	-	-	-	9,282

Protein Trading Limited (SAMOA)
Cash Activity
US\$
8/31/16

For the Period August 1, 2016 through August 31, 2016

Standard Chartered Bank 8738 EUR	Standard Chartered Bank 8711 US\$	Total
--	---	-------

CASH BEGINNING OF PERIOD	-	16,451	30,684
RECEIPTS			
Collections of Post Petition Accounts receivable			-
Interest Income	0		2
Rental Income			-
Reimbursement of IT shared services			-
Net Transfers (To) / From Accounts			-
Interbank Funding			-
Other			-
Total Receipts	-	0	2
DISBURSEMENTS			
Vessel Operating Expenses/Cost of Sales			
Bunker Fuel			-
Crew Wages and bonuses			-
Spares and stores			-
Vessels miscellaneous expenses			-
Utilities			-
Legal and Professional - Ordinary Course Professionals			-
Listing fee			-
IT Shared services			-
Labor and employee benefits			-
Directors Salaries			-
Printing and stationary			-
Management fee			-
Secured Lender Professionals Fees			-
Rent & rate			-
US Trustee Fees			325
Other Restructuring Expenses			-
Miscellaneous			78
Total Disbursements	-	-	403
Net Cash Flow	-	0	(401)
(Receipts Less Disbursements)			
Cash - End Of Period	-	16,451	30,283

South Pacific Shipping Agency Ltd. (BVI)
Cash Activity
US\$
8/31/16

For the Period August 1, 2016 through August 31, 2016

	HSBC 9855 EUR	HSBC 4522 HKD	HSBC 9855 JPY	HSBC 9855 SGD	HSBC 9855 US\$	Total
CASH BEGINNING OF PERIOD	-	(10)	0	-	1,409	1,400
RECEIPTS						
Collections of Post Petition Accounts receivable						-
Interest Income						-
Rental Income						-
Reimbursement of IT shared services						-
Net Transfers (To) / From Accounts						-
Interbank Funding						-
Other						-
Total Receipts	-	-	-	-	-	-
DISBURSEMENTS						
Vessel Operating Expenses/Cost of Sales						
Bunker Fuel						-
Crew Wages and bonuses						-
Spares and stores						-
Vessels miscellaneous expenses						-
Utilities						-
Legal and Professional - Ordinary Course Professionals						-
Listing fee						-
IT Shared services						-
Labor and employee benefits						-
Directors Salaries						-
Printing and stationary						-
Management fee						-
Secured Lender Professionals Fees						-
Rent & rate						-
US Trustee Fees						-
Other Restructuring Expenses						
Miscellaneous		20				20
Total Disbursements	-	20	-	-	-	20
Net Cash Flow	-	(20)	-	-	-	(20)
(Receipts Less Disbursements)						
Cash - End Of Period	-	(29)	0	-	1,409	1,380

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)
Bank Reconciliations - Summary
In US \$

MOR 1a
Case No. 16-11895 (JGL)
Reporting Period: August 31, 2016

Bank Name	Bank Account #	Debtor	Case #	Balance per Books at 8/31/2016	Outstanding Checks at 8/31/2016	Outstanding Deposits at 8/31/2016	Other (FX gain/loss)	Balance per Banks at 8/31/2016	Schedule Reference
Standard Chartered Bank	XXXXXX-7889-hkd	NS Hong	16-11899	8,064	-	-	-	8,064	MOR-1a-1
Standard Chartered Bank	XXXXXX-8883-usd	NS Hong	16-11899	330	-	-	-	330	MOR-1a-1
HSBC	XXXXXX7001-hkd	NS Hong	16-11899	23,050	-	-	-	23,050	MOR-1a-1
HSBC	XXXXXX6374-hkd	NS Hong	16-11899	7,327	-	-	-	7,327	MOR-1a-1
HSBC	XXXXXX4574-usd	NS Hong	16-11899	5,541	-	-	-	5,541	MOR-1a-1
HSBC	XXXXXX4574-sgd	NS Hong	16-11899	1,774	-	-	-	1,774	MOR-1a-1
HSBC	XXXXXX4574-cad	NS Hong	16-11899	0	-	-	-	0	MOR-1a-1
HSBC	XXXXXX4574-eur	NS Hong	16-11899	0	-	-	-	0	MOR-1a-1
Rabobank	XXXXXX0101-usd	NS Hong	16-11899	94,709	-	-	-	94,709	MOR-1a-1
Bank of China	XXXXX6063-hkd	PAIH	16-11890	17,125	-	-	-	17,125	MOR-1a-2
Bank of China	XXXXX6092-hkd	PAIH	16-11890	16,445	-	-	-	16,445	MOR-1a-2
Bank of China	XXXXX1244-usd	PAIH	16-11890	3,885	-	-	-	3,885	MOR-1a-2
Bank of China	XXXXX1244-eur	PAIH	16-11890	202	-	-	-	202	MOR-1a-2
Bank of China	XXXXX6047-hkd	PAIH	16-11890	277	-	-	-	277	MOR-1a-2
Bank of China	XXXXX6050-hkd	PAIH	16-11890	972	-	-	-	972	MOR-1a-2
DBS Bank	XXXXX8011-hkd	PAIH	16-11890	-	-	-	-	-	MOR-1a-2
DBS Bank	XXXXX8038-hkd	PAIH	16-11890	-	-	-	-	-	MOR-1a-2
DBS Bank	XXXXX8046-hkd	PAIH	16-11890	1,059	-	-	-	1,059	MOR-1a-2
DBS Bank	XXXXX6136-usd	PAIH	16-11890	6,436	-	-	-	6,436	MOR-1a-2
Maybank	XXXXX3409-usd	PAIH	16-11890	3,280	-	-	-	3,280	MOR-1a-2
Maybank	XXXXX5603-hkd	PAIH	16-11890	1,995	-	-	-	1,995	MOR-1a-2
Rabobank	XXXXX0111-usd	PAIH	16-11890	5,695	-	-	-	5,695	MOR-1a-2
HSBC	XXXXX4001-hkd	Super	16-11903	137	-	-	-	137	MOR-1a-3
China CITIC	XXXXX8000-hkd	CFGL	16-11895	1,637	-	-	-	1,637	MOR-1a-4
China CITIC	XXXXX4201-usd	CFGL	16-11895	100	-	-	-	100	MOR-1a-4
China CITIC	XXXXX4228-eur	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
HSBC	XXXXX9579-aud	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
HSBC	XXXXX9579-eur	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
HSBC	XXXXX8001-hkd	CFGL	16-11895	259	-	-	-	259	MOR-1a-4
HSBC	XXXXX9579-sgd	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
HSBC	XXXXX9579-usd	CFGL	16-11895	382	-	-	-	382	MOR-1a-4
Rabobank	XXXXX0111-usd	CFGL	16-11895	1,413	-	-	-	1,413	MOR-1a-4
Rabobank	XXXXX3411-sgd	CFGL	16-11895	8,290	-	-	-	8,290	MOR-1a-4
Standard Chartered Bank	XXXXX6574-hkd	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
Standard Chartered Bank	XXXXX1081-usd	CFGL	16-11895	1,486	-	-	-	1,486	MOR-1a-4
Standard Chartered Bank	XXXXX3441-sgd	CFGL	16-11895	825	-	-	-	825	MOR-1a-4
Standard Chartered Bank	XXXXX1819-usd	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
China CITIC	XXXXX3502-jpy	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
China CITIC	XXXXX3501-usd	Protein Trading	16-11923	4,579	-	-	-	4,579	MOR-1a-5
China CITIC	XXXXX9900-hkd	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
China CITIC	XXXXX3528-eur	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
DBS Bank	XXXXX9335-usd	Protein Trading	16-11923	0	-	-	-	0	MOR-1a-5
DBS Bank	XXXXX9343-cny	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
HSBC	XXXXX4001-hkd	Protein Trading	16-11923	(29)	-	-	-	(29)	MOR-1a-5
HSBC	XXXXX9755-jpy	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)
Bank Reconciliations - Summary
In US \$

MOR 1a

Case No. 16-11895 (JGL)
Reporting Period: August 31, 2016

Bank Name	Bank Account #	Debtor	Case #	Balance per Books at 8/31/2016	Outstanding Checks at 8/31/2016	Outstanding Deposits at 8/31/2016	Other (FX gain/loss)	Balance per Banks at 8/31/2016	Schedule Reference
HSBC	XXXXX9755-usd	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
Rabobank	XXXXX2111-jpy	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
Rabobank	XXXXX0111-usd	Protein Trading	16-11923	9,282	-	-	-	9,282	MOR-1a-5
Standard Chartered Bank	XXXXX8738-eur	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
Standard Chartered Bank	XXXXX8711-usd	Protein Trading	16-11923	16,451	-	-	-	16,451	MOR-1a-5
HSBC	XXXXX9855-eur	SPSA	16-11924	-	-	-	-	-	MOR-1a-6
HSBC	XXXXX2001-hkd	SPSA	16-11924	(29)	-	-	-	(29)	MOR-1a-6
HSBC	XXXXX9855-jpy	SPSA	16-11924	0	-	-	-	0	MOR-1a-6
HSBC	XXXXX9855-sgd	SPSA	16-11924	-	-	-	-	-	MOR-1a-6
HSBC	XXXXX9855-usd	SPSA	16-11924	1,409	-	-	-	1,409	MOR-1a-6
China CITIC	XXXXX5001-usd	CFIL	16-11896	1,388	-	-	-	1,388	MOR-1a-7
China CITIC	XXXXX5002-jpy	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
China CITIC	XXXXX5028-eur	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
DBS Bank	XXXXX5895-usd	CFIL	16-11896	0	-	-	-	0	MOR-1a-7
HSBC	XXXXX7761-aud	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
HSBC	XXXXX7761-eur	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
HSBC	XXXXX1001-hkd	CFIL	16-11896	42	-	-	-	42	MOR-1a-7
HSBC	XXXXX7761-jpy	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
HSBC	XXXXX7761-nzd	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
HSBC	XXXXX7761-sgd	CFIL	16-11896	0	-	-	-	0	MOR-1a-7
HSBC	XXXXX7761-usd	CFIL	16-11896	81	-	-	-	81	MOR-1a-7
HSBC	XXXXX1274-usd	CFIL	16-11896	715	-	-	-	715	MOR-1a-7
HSBC	XXXXX1275-eur	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
Rabobank	XXXXX0111-usd	CFIL	16-11896	1,864	-	-	-	1,864	MOR-1a-7
Rabobank	XXXXX0112-usd	CFIL	16-11896	732	-	-	-	732	MOR-1a-7
Rabobank	XXXXX0113-usd	CFIL	16-11896	46	-	-	-	46	MOR-1a-7
Rabobank	XXXXX3412-sgd	CFIL	16-11896	11,228	-	-	-	11,228	MOR-1a-7
Standard Chartered Bank	XXXXX5659-hkd	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
Standard Chartered Bank	XXXXX9036-usd	CFIL	16-11896	0	-	-	-	0	MOR-1a-7
Standard Chartered Bank	XXXXX1796-usd	Champion	16-11922	17,082	-	-	-	17,082	MOR-1a-8
Standard Chartered Bank	XXXXX3253-usd	Growing Management	16-11919	2,199	-	-	-	2,199	MOR-1a-9
HSBC	XXXXX9848-eur	Growing Management	16-11919	-	-	-	-	-	MOR-1a-9
HSBC	XXXXX2001-hkd	Growing Management	16-11919	(29)	-	-	-	(29)	MOR-1a-9
HSBC	XXXXX9848-jpy	Growing Management	16-11919	-	-	-	-	-	MOR-1a-9
HSBC	XXXXX9848-usd	Growing Management	16-11919	-	-	-	-	-	MOR-1a-9
HSBC	XXXXX7766-eur	Fortress	16-11916	-	-	-	-	-	MOR-1a-10
HSBC	XXXXX1001-hkd	Fortress	16-11916	(29)	-	-	-	(29)	MOR-1a-10
HSBC	XXXXX7766-jpy	Fortress	16-11916	-	-	-	-	-	MOR-1a-10
HSBC	XXXXX7766-sgd	Fortress	16-11916	-	-	-	-	-	MOR-1a-10
HSBC	XXXXX7766-usd	Fortress	16-11916	-	-	-	-	-	MOR-1a-10
United Overseas Bank	XXXXX6644-sgd	CFGLPL	16-11915	51,768	-	-	-	51,768	MOR-1a-11
United Overseas Bank	XXXXX0655-usd	CFGLPL	16-11915	2,294	-	-	-	2,294	MOR-1a-11
				333,737	-	-	-	333,737	

Bank statements available upon request.

NS Hong
Monthly Bank Reconciliation
in US dollars

MOR-1a-1
Case No. 16-11899
Reporting Period: 8/31/2016

		Standard Chartered Bank 7889 HK\$	Standard Chartered Bank 6883 US\$	HSBC 5817 HK\$	HSBC 6374 HK\$	HSBC 4574 US\$	HSBC 4574 SG\$	HSBC 4574 CAN\$	HSBC 4574 EUR	Rabobank 0101 US\$	Total
Balance Per Books	8/31/16	8,064	330	23,050	7,327	5,541	1,774	0	0	94,709	140,794
Outstanding Checks	8/31/16										-
Deposits in Transit	8/31/16										-
Other - FX Currency gain/loss	8/31/16										-
Balance per Banks	8/31/16	8,064	330	23,050	7,327	5,541	1,774	0	0	94,709	140,794

PAIH
Monthly Bank Reconciliation
in US dollars

MOR-1a-2
Case No. 16-11890
Reporting Period: 8/31/2016

		Bank of China 6063 HK\$	Bank of China 6092 US\$	Bank of China 1244 USD	Bank of China 1244 EUR	Bank of China 6047 HKD	Bank of China 6050 HKD	DBS Bank 8011 HK\$	DBS Bank 8038 HK\$	DBS Bank 8046 HK\$	DBS Bank 6136 US\$	Maybank 3409 US\$	Maybank 5603 HKD	Rabobank 0111 US\$	Total
Balance Per Books	8/31/16	17,125	16,445	3,885	202	277	972	-	-	1,059	6,436	3,280	1,995	5,695	57,372
Outstanding Checks	8/31/16														-
Deposits in Transit	8/31/16														-
Other - FX Currency gain/loss	8/31/16														-
Balance per Banks	8/31/16	17,125	16,445	3,885	202	277	972	-	-	1,059	6,436	3,280	1,995	5,695	57,372

**Super Investment
Monthly Bank Reconciliation
in US dollars**

Case No.
Reporting Period:

**MOR-1a-3
16-11903
8/31/2016**

		HSBC 4001 HK\$	Total
Balance Per Books	8/31/16	137	137
Outstanding Checks	8/31/16		-
Deposits in Transit	8/31/16		-
Other - FX Currency gain/loss	8/31/16		-
Balance per Banks	8/31/16	137	137

CFGL
Monthly Bank Reconciliation
in US dollars

Case No. MOR-1a-4
16-11895
Reporting Period: 8/31/2016

		China CITIC 8000 HK\$	China CITIC 4201 US\$	China CITIC 4228 EUR	HSBC 9579 AUD	HSBC 9579 EUR	HSBC 8001 HKD	HSBC 9579 SGD	HSBC 9579 US\$	Rabobank 0111 US\$	Rabobank 3411 SGD	Standard Chartered Bank 6574 HKD	Standard Chartered Bank 1081 US\$	Standard Chartered Bank 3441 SGD	Standard Chartered Bank 1819 US\$	Total
Balance Per Books	8/31/16	1,637	100				259		382	1,413	8,290		1,486	825		14,391
Outstanding Checks	8/31/16															-
Deposits in Transit	8/31/16															-
Other - FX Currency gain/loss	8/31/16															-
Balance per Banks	8/31/16	1,637	100	-	-	-	259	-	382	1,413	8,290	-	1,486	825	-	14,391

Protein Trading
Monthly Bank Reconciliation
in US dollars

MOR-1a-5
Case No. 16-11923
Reporting Period: 8/31/2016

		China CITIC 3502 JPY	China CITIC 5301 US\$	China CITIC 9900 HKD	China CITIC 3528 EUR	DBS Bank 9335 US\$	DBS Bank 9343 CNY	HSBC 4001 HKD	HSBC 9755 JPY	HSBC 9755 US\$	Rabobank 2111 JPY	Rabobank 0111 US\$	Standard Chartered Bank 8738 EUR	Standard Chartered Bank 8711 US\$	Total
Balance Per Books	8/31/16		4,579			0		(29)				9,282		16,451	30,283
Outstanding Checks	8/31/16														-
Deposits in Transit	8/31/16														-
Other - FX Currency gain/loss	8/31/16														-
Balance per Banks	8/31/16	-	4,579	-	-	0	-	(29)	-	-	-	9,282	-	16,451	30,283

SPSA
Monthly Bank Reconciliation
in US dollars

MOR-1a-6
Case No. 16-11924
Reporting Period: 8/31/2016

		HSBC 9855 EUR	HSBC 4522 HKD	HSBC 9855 JPY	HSBC 9855 SGD	HSBC 9855 US\$	Total
Balance Per Books	8/31/16		(29)	0		1,409	1,380
Outstanding Checks	8/31/16						-
Deposits in Transit	8/31/16						-
Other - FX Currency gain/loss	8/31/16						-
Balance per Banks	8/31/16	-	(29)	0	-	1,409	1,380

CFIL
Monthly Bank Reconciliation
in US dollars

		China CITIC 5001 US\$	China CITIC 5002 JPY	China CITIC 5028 EUR	DBS Bank 5895 US\$	HSBC 7761 AUD	HSBC 7761 EUR	HSBC 1001 HDK	HSBC 7761 JPY	HSBC 7761 NZD	HSBC 7761 SGD	HSBC 7761 US\$
Balance Per Books	8/31/16	1,388			0			42			0	81
Outstanding Checks	8/31/16											
Deposits in Transit	8/31/16											
Other - FX Currency gain/loss	8/31/16											
Balance per Banks	8/31/16	1,388	-	-	0	-	-	42	-	-	0	81

CFIL
Monthly Bank Reconciliation
in US dollars

Case No. 16-11896
Reporting Period: 8/31/2016

		HSBC 1274 US\$	HSBC 1275 EUR	Rabobank 0111 US\$	Rabobank 0112 US\$	Rabobank 0113 US\$	Rabobank 3412 SGD	Standard Chartered Bank 5659 HKD	Standard Chartered Bank 9036 US\$	Total
Balance Per Books	8/31/16	715		1,864	732	46	11,228		0	16,097
Outstanding Checks	8/31/16									-
Deposits in Transit	8/31/16									-
Other - FX Currency gain/loss	8/31/16									-
Balance per Banks	8/31/16	715	-	1,864	732	46	11,228	-	0	16,097

MOR-1a-8

**Champion
Monthly Bank Reconciliation
in US dollars**

**Case No.
Reporting Period:**

**16-11922
8/31/2016**

		Standard Chartered Bank 1796 US\$	Total
		<hr/>	
Balance Per Books	8/31/16	17,082	17,082
Outstanding Checks	8/31/16		-
Deposits in Transit	8/31/16		-
Other - FX Currency gain/loss	8/31/16		-
Balance per Banks	8/31/16	<hr/> 17,082 <hr/>	<hr/> 17,082 <hr/>

MOR-1a-9

**Growing Management
Monthly Bank Reconciliation
in US dollars**

**Case No. 16-11919
Reporting Period: 8/31/2016**

		Standard Chartered	Bank	HSBC	HSBC	HSBC	HSBC	
			3253	9848	2001	9848	9848	
			US\$	EUR	HKD	JPY	US\$	Total
Balance Per Books	8/31/16	2,199			(29)			2,170
Outstanding Checks	8/31/16							-
Deposits in Transit	8/31/16							-
Other - FX Currency gain/loss	8/31/16							-
Balance per Banks	8/31/16	2,199	-	(29)	-	-	-	2,170

MOR-1a-10

**Fortress
Monthly Bank Reconciliation
in US dollars**

**Case No. 16-11916
Reporting Period: 8/31/2016**

		HSBC 7766 EUR	HSBC 1001 HKD	HSBC 7766 JPY	HSBC 7766 SGD	HSBC 7766 US\$	Total
Balance Per Books	8/31/16		(29)				(29)
Outstanding Checks	8/31/16						-
Deposits in Transit	8/31/16						-
Other - FX Currency gain/loss	8/31/16						-
Balance per Banks	8/31/16	-	(29)	-	-	-	(29)

MOR-1a-11

**CFGLPL
Monthly Bank Reconciliation
in US dollars**

Case No. 16-11915
Reporting Period: 8/31/2016

		United Overseas Bank 6644 SGD	United Overseas Bank 0655 US\$	Total
Balance Per Books	8/31/16	51,768	2,294	54,062
Outstanding Checks	8/31/16			-
Deposits in Transit	8/31/16			-
Other - FX Currency gain/loss	8/31/16			-
Balance per Banks	8/31/16	51,768	2,294	54,062

**In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)**

MOR 1b

Case No. 16-11895 (JGL)
Reporting Period: August 31, 2016

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

Payee	Period Covered	Amount Covered	Payor	Amount Paid		Cumulative Filing to Date	
				Fees	Expenses	Fees	Expenses
				\$ -		\$ -	\$ -
NO PAYMENTS MADE DURING THE PERIOD.				-		-	
Total (Excluding Duplicates)				\$ -	\$ -	\$ -	\$ -

(1) Note: the above payments were made for ordinary course professionals and paid by affiliates on behalf of the respective Debtors listed above.

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)
Income Statement (Unaudited)
Reporting Period: August 2016
Case No. 16-11895 (JGL)

For the Period August 1, 2016 through August 31, 2016

	1	2	3	4	5	6	7	8
	Pacific Andes International Holdings Limited (Bermuda)	China Fishery Group Limited (CAYMAN)	China Fisheries International Limited (SAMOA)	N.S. Hong Investments (BVI) Limited	Super investment Limited (CAYMAN)	Smart Group Oimited (CAYMAN)	CFG Peru Intestments PTELTD. (SINGAPORE)	CFGL (SINGAPORE) Private Limited
	16-11890	16-11895	16-11896	16-11899	16-11903	16-11910	16-11914	16-11915
GROSS SALES								
Interest Income-Related Party loans	218,542							110,456
IT-Shared services fee - related parties								11,510
Rental Income								
Net Revenues	218,542	-	-	-	-	-	-	121,966
COST OF GOODS SOLD								
Vessel Operating Expenses/Cost of Sales								
Bunker Fuel								
Crew Wages and bonuses								
Spares and stores								
Vessels miscellaneous expenses								
total cost of goods sold	-	-	-	-	-	-	-	-
OPERATING EXPENSE								
Utilities		256						228
Legal and Professional - Ordinary Course Professionals								
Listing fee								
IT Shared services								110,456
Labor and employee benefits			31,621					
Directors Salaries	63,846	34,650						2,853
Management fee								
Rent & rate								
Exchange difference	(1)	220		10				429
Miscellaneous								
Total Operating Expense	63,845	35,127	31,621	10	-	-	-	113,966
EBITDA	154,698	(35,127)	(31,621)	(10)	-	-	-	8,000
Depreciation Expense								16,368
Amortization Expense								
Interest (Income)/Expenses	(1)	100	188		10			78
Operating Income/(Loss)	(1)	100	188	-	10	-	-	16,446
Income Tax	-	-	-	-	-	-	-	-
Income Before Gain/(loss) & Other	(1)	100	188	-	10	-	-	16,446
REORGANIZATION ITEMS								
Bankruptcy Professional Fees				-				
US Trustee Fees								
Net Income/(Loss)	154,699	(35,227)	(31,809)	(10)	(10)	-	-	(8,446)

Note: See Notes to Monthly Operating Report.

The Company's non-Debtor affiliates are not included in the financial statements and supplemental information contained herein, and accordingly, do not represent the consolidated financial results of the PA Organization.

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)
Income Statement (Unaudited)
Reporting Period: August 2016
Case No. 16-11895 (JGL)

For the Period August 1, 2016 through August 31, 2016

	9	10	11	12	13	14	15	16
	Fortress Agents Limited (BVI)	Ocean Expert International Limited (BVI)	Growing Management Limited (BVI)	Target Shipping Limited (HONG KONG)	Chanery Investment Inc. (BVI)	Champion Maritime Ltd (BVI)	Protein Trading Limited (SAMOA)	South Pacific Shipping Agency Ltd. (BVI)
	16-11916	16-11917	16-11919	16-11920	16-11921	16-11922	16-11923	16-11924
GROSS SALES								
Interest Income-Related Party loans								
IT-Shared services fee - related parties								
Rental Income								
Net Revenues	-	-	-	-	-	-	-	-
COST OF GOODS SOLD								
Vessel Operating Expenses/Cost of Sales								
Bunker Fuel								
Crew Wages and bonuses								70,213
Spares and stores								
Vessels miscellaneous expenses								
total cost of goods sold	-	-	-	-	-	-	-	70,213
OPERATING EXPENSE								
Utilities					717			
Legal and Professional - Ordinary Course Professionals								
Listing fee								
IT Shared services								
Labor and employee benefits								
Directors Salaries								
Management fee					1,894			
Rent & rate								
Exchange difference								
Miscellaneous								
Total Operating Expense	-	-	-	-	2,611	-	-	-
EBITDA	-	-	-	-	(2,611)	-	-	(70,213)
Depreciation Expense					15,609			
Amortization Expense								
Interest (Income)/Expenses	20		20			(0)	76	122
Operating Income/(Loss)	20	-	20	-	15,609	(0)	76	122
Income Tax								
Income Before Gain/(loss) & Other	20	-	20	-	15,609	(0)	76	122
REORGANIZATION ITEMS								
Bankruptcy Professional Fees								
US Trustee Fees								
Net Income/(Loss)	(20)	-	(20)	-	(18,220)	0	(76)	(70,336)

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)
Balance Sheet
(Unaudited)
Case No. 16-11895 (JGL)
8/31/2016

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
As of August 31, 2016	Pacific Andes International Holdings Limited (Bermuda)	China Fishery Group Limited (CAYMAN)	China Fisheries International Limited (SAMOA)	N.S. Hong Investments (BVI) Limited	Super Investment Limited (CAYMAN)	Smart Group Limited (CAYMAN)	CFG Peru Investments PTE. LTD. (SINGAPORE)	CFGL (SINGAPORE) Private Limited	Fortress Agents Limited (BVI)	Ocean Expert International Limited (BVI)	Growing Management Limited (BVI)	Target Shipping Limited (HONG KONG)	Chanery Investment Inc. (BVI)	Champion Maritime Ltd (BVI)	Protein Trading Limited (SAMOA)	South Pacific Shipping Agency Ltd. (BVI)
	16-11890	16-11895	16-11896	16-11899	16-11903	16-11910	16-11914	16-11915	16-11916	16-11917	16-11919	16-11920	16-11921	16-11922	16-11923	16-11924
ASSETS:																
CURRENT ASSETS																
Cash	57,372	14,391	16,097	140,794	137			54,062	(29)		2,170			17,082	30,283	1,380
Accounts Receivable (net)	43,981			6,108			17,393,250								1,115,770	
Prepaid Expenses	569,925,682	863,016,963	1,652,716,464	309,539,852		816,393,604	9,116,079	657,578	185,590,467	565,788,937	10,426	4,925	89,150,056	79,625,189	35,181,466	260,424,450
Due from Affiliates	-	97,500	-	-	-	-	-	-	33,866,318	-	1,910,875	-	-	650,445	-	7,717,100
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	570,027,034	863,128,854	1,962,272,413	146,903	137	816,393,604	26,509,329	711,640	219,456,756	565,788,937	1,923,471	4,925	89,150,056	80,292,715	36,327,518	268,142,930
PP & E																
Leaseholds & Buildings	-	-	-	-	-	-	-	4,910,252					4,328,201			
Construction in Process	-	-	375,051	-	-	-	-	-			20,679,434					
Furniture and fixtures	-	-	-	-	-	-	-	370,999					4,654,271			
Other	-	-	-	-	-	-	-	-					-			
Less: Accumulated Depreciation	-	-	-	-	-	-	-	(551,041)					(528,326)			
Total PP & E, Net	-	-	375,051	-	-	-	-	4,730,209	-	-	20,679,434	-	8,454,145	-	-	-
Other Assets																
Held to maturity Financial investments	1,897,436	2,029,583														
Investments in subsidiaries	5,375,117	27,800,001	518	240,380,056	418,305,842	30,504,740	365,504,452						2,000,000	5,349,752		
Investment properties								2,948,715					-			
Total Non-Current Assets	7,272,552	30,859,584	518	240,380,056	418,305,842	30,504,740	365,504,452	2,948,715	-	-	-	-	2,000,000	5,349,752	-	-
TOTAL ASSETS	577,299,587	893,988,438	1,962,647,982	240,526,959	418,305,979	846,898,344	392,013,781	8,390,564	219,456,756	565,788,937	22,602,904	4,925	99,604,201	85,642,467	36,327,518	268,142,930
LIABILITIES AND OWNER EQUITY LIABILITIES																
LIABILITIES NOT SUBJECT TO COMPROMISE																
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Expenses and Other current liabilities	-	516	-	-	-	-	-	-	-	-	-	-	3,659	-	-	38,337
Due to Affiliates	-	83,655	62,545	-	-	325	325	118,467	-	-	325	325	26,919	325	-	13,866
TOTAL POST-PETITION LIABILITIES	-	84,171	62,545	-	-	325	325	118,467	-	-	325	325	30,578	325	-	52,203
LIABILITIES SUBJECT TO COMPROMISE																
Accounts Payable	2,006,567	3,225,932	157,803,906	241,157,132	291,536,146	889,198,218	24,763	8,588			51,587,338		96,894,674			27,701,905
Due to Affiliates		1,766,113	2,207,513,511				392,154,177	5,577,123	2,287		39,251,994	4,390,865	7,171	86,821,825	12,125,250	276,613,306
Bank Loans			28,411,516											1,478,224		
Financial Guarantee Contract		14,892,857														
Other			5,000			100	300	33,821	31,003,764	127,726,213						2,669,272
TOTAL PRE-PETITION LIABILITIES	2,006,567	19,884,903	2,393,733,934	241,157,132	291,536,146	889,198,318	392,179,240	5,619,532	31,006,051	127,726,213	90,839,332	4,390,865	96,901,845	88,300,048	12,125,250	306,984,483
TOTAL LIABILITIES	2,006,567	19,969,073	2,393,796,479	241,157,132	291,536,146	889,198,643	392,179,565	5,737,999	31,006,051	127,726,213	90,839,657	4,391,190	96,932,423	88,300,373	12,125,250	307,036,686
OWNERS' EQUITY																
Share Capital	90,809,013	184,171,909	1,000	10,000	1,000	1	1	1	2	1	1	0	1	2	1	1
Amount convertible to Shares				4,058,500												
Share Premium	427,758,273	646,805,588				30,503,637										
Contributed Surplus	5,028,818															
Properties Revaluation Reserve																
Retained Earnings	51,696,915	43,041,868	(431,149,497)	(4,698,673)	96,265,196	(42,300,300)	(165,785)	(1,419,987)	188,450,704	438,062,724	(68,236,754)	(4,386,265)	3,979,534	(2,657,908)	24,202,267	(38,893,756)
NET OWNERS' EQUITY	575,293,019	874,019,365	(431,148,497)	(630,173)	126,769,833	(42,300,299)	(165,784)	2,652,565	188,450,706	438,062,725	(68,236,753)	(4,386,265)	2,671,778	(2,657,906)	24,202,268	(38,893,755)
TOTAL LIABILITIES AND OWNERS' EQUITY	577,299,587	893,988,438	1,962,647,982	240,526,959	418,305,979	846,898,344	392,013,781	8,390,564	219,456,756	565,788,937	22,602,904	4,925	99,604,201	85,642,467	36,327,518	268,142,930

Note: See Notes to Monthly Operating Report.

The Company's non-Debtor affiliates are not included in the financial statements and supplemental information contained herein, and accordingly, do not represent the consolidated financial results of the PA Organization.

MOR 4

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)

Case No. 16-11895 (JGL)
Reporting Period: August 31, 2016

STATUS OF POSTPETITION TAXES

Federal	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No.	Ending Tax Liability
Withholding						
FICA-Employee	No employee withholding taxes required for Debtors' jurisdictions.					
FICA-Employer						
Unemployment						
Income						
Other						
Total Federal Taxes	\$ -	\$ -	\$ -			\$ -
State and Local						
Withholding						
Sales & Use ⁽¹⁾						
State Income Tax						
Excise						
Unemployment						
Real & Personal Property						
Other						
Total State and Local						
Total Taxes	\$ -	\$ -	\$ -			\$ -

SUMMARY OF UNPAID POSTPETITION DEBTS (1)

Number of Days Past Due	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable & Accrued Expenses			\$ -	\$ -	\$ -	\$ -
Wages Payable		\$ 38,337				38,337
Taxes Payable						-
Rent/Leases - Building						-
Rent/Leases - Equipment						-
Secured Debt/Adequate Protection Payments						-
Professional Fees						-
Amounts due to Insiders and Affiliates (1)	\$ 229,737	\$ 77,341				307,078
Other - Accruals	\$ 256	\$ 3,918				4,175
Total Postpetition Debts	\$ 229,993	\$ 119,596	\$ -	\$ -	\$ -	\$ 349,589

(1) Includes: "Insiders" as defined in 11 U.S.C. Section 101(31) and affiliates.

MOR 5

In re: China Fishery Group Limited (CAYMAN) et. al.
(Jointly Administered)

Case No. 16-11895 (JGL)
Reporting Period: August 31, 2016

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Debtor
Net Accounts Receivable at the beginning of the reporting period	\$ 1,115,770	Protein Trading Limited
+ Amounts billed during the period		
- Amounts collected during the period		
- Allowances, Reserves & Write-Offs		
Net Accounts Receivable at the end of the reporting period	\$ 1,115,770	
Accounts Receivable Aging (Gross)		
0 - 30 days old		
31 - 60 days old		
61 - 90 days old		
91+ days old	1,115,770	
Adjustments & Write-Offs ⁽¹⁾		
Total Accounts Receivable (Gross)		
- Unapplied Cash		
- Bad Debt Reserve		
- Sales Return Reserve		
- Sequester Reserve		
- Contractual Allowances		
+ Other AR Activity		
Accounts Receivable (Net)	\$ 1,115,770	

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all post petition tax returns been timely filed? If no, provide an explanation below.	(1)	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

(1) Debtors have filed all required returns to date, with the exception of PAIH's annual return. Debtor is waiting for the completion of its annual audited financial statements. Upon completion, the return will be filed.